OCBC

Preset BUY Order example

Acceptable Price	Maximum : Nominal Price minus 50 spreads
Nominal Price	$5
Spread	0.01

	Example 1	Example 2	Example 3	Example 4
Preset BUY Price	$4.5	$4.49	$5.01 to $5.09	$5.10
Price Difference	$0.5	$0.51	$0.01 to $0.09	$0.10
Spread Difference*	50	51 (Exceed 50 spreads)	1 to 9 (Within 10 spreads)	10 (Exceed 10 spreads) i.e. Preset BUY price cannot be > $5.09
Accept / Reject	✓	✗	✓ Order executed instantly	✗

* Spread Difference calculation : Price Difference / Spread (i.e. 0.01)

Preset SELL Order example

Acceptable Price	Maximum : Nominal Price plus 50 spreads
Nominal Price	$5
Spread	0.01

	Example 1	Example 2	Example 3	Example 4
Preset SELL Price	$5.50	$5.51	$4.91 to $4.99	$4.90
Price Difference	$0.50	$0.51	$0.01 to $0.09	$0.10
Spread Difference*	50	51 (Exceed 50 spreads)	1 to 9 (Within 10 spreads)	10 (Exceed 10 spreads) i.e. Preset SELL price cannot be <$4.91
Accept / Reject	✓	✗	✓ Order executed instantly	✗

* Spread Difference calculation : Price Difference / Spread (i.e. 0.01)

Stop Loss Sell Order Example

Acceptable Price	Nominal price minus 1 to 50 spreads
Nominal Price	$5
Spread	0.01

	Example 1	Example 2	Example 3	Example 4
Preset Stop Loss Price	$4.99	$5	$4.50	$4.49
Price Difference	$0.01	$0	$0.50	$0.51
Spread Difference*	1	0 (Should be at least 1 spread lower than Nominal Price)	50	51 (Exceed 50 spreads)
Accept / Reject	✓	✗	✓	✗

* Spread Difference calculation : Price Difference / Spread (i.e. 0.01)

Bi-Directional Stop Gain / Stop Loss Order example

Acceptable Price	"Limit Selling Price" － Maximum : Nominal Price plus 50 spreads
	"Stop Loss Price" － Nominal price minus 1 to 50 spreads
	The difference between "Limit Selling Price" & "Stop Loss Price" should be within 30 to 100 spreads
Nominal Price	$5
Spread	0.01

	Example 1	Example 2	Example 3
Preset Price	"Limit Selling Price"　$5.29 "Stop Loss Price"　$4.99	"Limit Selling Price"　$5.15 "Stop Loss Price"　$4.90	"Limit Selling Price"　$5.50 "Stop Loss Price"　$4.90
Price Difference	"Limit Selling"　$0.29 "Stop Loss"　$0.01	"Limit Selling"　$0.15 "Stop Loss"　$0.1	"Limit Selling"　$0.5 "Stop Loss"　$0.1
Spread Difference*	"Limit Selling"　29 "Stop Loss"　1 (Difference is equal to 30 spreads)	"Limit Selling"　15 "Stop Loss"　10 (Difference is less than 30 spreads)	"Limit Selling"　50 "Stop Loss"　10 (Difference is equal to 60 spreads)
Accept / Reject	✓	✗	✓

* Spread Difference calculation : Price Difference / Spread (i.e. 0.01)

	Example 4	Example 5
Preset Price	"Limit Selling Price" $5.20	"Limit Selling Price" $5.55
	"Stop Loss Price" $4.95	"Stop Loss Price" $4.90
Price Difference	"Limit Selling" $0.2	"Limit Selling" $0.55
	"Stop Loss" $0.05	"Stop Loss" $0.1
Spread Difference*	"Limit Selling" 20	"Limit Selling" 55 (Exceed Nominal Price plus 50 spreads)
	"Stop Loss" 5 (Difference is less than 30 spreads)	"Stop Loss" 10
Accept / Reject	✖	✖

* Spread Difference calculation : Price Difference / Spread (i.e. 0.01)