Terms and Conditions of Preset Order Service for Securities Trading of OCBC Bank (Macau) Limited

These Terms and Conditions are applicable to Preset Order Service for Securities Trading of OCBC Bank (Macau) Limited ("the Bank") and the contents of the "Terms and Conditions of Investment Account" are the indivisible parts of these conditions, serious as the "Terms and Conditions of Investment Account". By signing the Customer's Acknowledgment below the Customer agrees to be bound by the following:

1   Definitions and Interpretations.

   1.1   In these Terms and Conditions, unless the context otherwise requires:

"Preset Order"   is a type of Transaction placed on a particular securities by the customer to the Bank. The types of Preset Order include Preset Buy / Sell Order, Stop Loss Sell Order and Bi-directional Stop Gain/Loss Order. To place a Preset Order, customer should specify one or more Preset Prices (depending on the type of Preset Order) and a valid date. The Preset Order will be triggered when the relevant Triggering Conditions are satisfied. The valid period, which is the period between the order placement date and the valid date, both inclusive, shall not be longer than the longest acceptable valid period, which is determined by the Bank from time to time. The Intelligent Order shall remain valid until it is expired on the last trading day in the valid period, or triggered or cancelled on or before the valid date.

"Preset Price"   means the price specified by the customer in a Preset Order, including the Preset Buy / Sell Order, the Stop Loss Price and Lowest Selling Price in a Stop Loss Sell Order and the Limit Selling Price, Stop Loss Price and Lowest Selling Price in a Bi-directional Stop Gain/Loss Order.

"Preset Buy/Sell Order"   is a type of Preset Order that can be placed for either buy or sell direction. A Preset Price should be set in a Preset Order so that it is lower than or equivalent to the current bid price (for buy direction) or higher than or equivalent to the current ask price (for sell direction) at the time of order placement.

"Stop Loss Sell Order"   is a type of Preset Order that can be placed in sell direction only. Two prices, Stop Loss Price and Lowest Selling Price, should be set in a Stop Loss Sell Order at the time of order placement. The Stop Loss Price should be lower, but within the Stop Loss Price Acceptable Range, than or equivalent to the nominal price. The Lowest Selling Price should be lower than or equivalent to the Stop Loss Price. Both Stop Loss Price and Lowest Selling Price should not be lower than 0.01 in the trading currency of the securities that the order placing on.

"Bi-directional Stop   is a type of Preset Order that can be placed in sell direction only. Three prices, Limit
Gain/Loss Order"   Selling Price, Stop Loss Price and Lowest Selling Price, should be set in a Bi-directional Stop Gain/Loss Order at the time of order placement. The Limit Selling Price should be higher, but within the Limit Selling Price Acceptable Range, than the nominal price. The

Stop Loss Price should be lower, but within the Stop Loss Price Acceptable Range, than the nominal price at the time of order placement. The Lowest Selling Price should be lower than or equivalent to the Stop Loss Price. All of Limit Selling Price, Stop Loss Price and Lowest Selling Price should not be lower than 0.01 in the trading currency of the securities that the order placing on.

"Limit Selling Price Acceptable Range"	means the price range (in number of spreads) determined by the Bank from time to time so that the Limit Selling Price of a Bi-directional Stop Gain/Loss Order should be within this range above the nominal price at the time of order placement.
"Stop Loss Price Acceptable Range"	means the price range (in number of spreads) determined by the Bank from time to time so that the Stop Loss Price of a Stop Loss Sell Order or a Bi-directional Stop Gain/Loss Order should be within this range below the nominal price at the time of order placement.
"Triggering Conditions"	means the conditions that a Preset Order will be triggered once satisfied before the order is cancelled or expired. These conditions are based on the Preset Price(s) of the Preset Order, the current bid price, current ask price and nominal price of the securities that the Intelligent Order placing on.

A Preset Order will be placed when the price difference between its Preset Buy / Sell Price and the current bid price (if the order is in buy direction) or the current ask price (if the order is in sell direction)fall within the acceptable range during the continuous trading session on a trading day within the valid period.

A Stop Loss Sell Order will be triggered when the nominal price is equivalent to or lower than its Stop Loss Price during the continuous trading session on a trading day within the valid period.

A Bi-directional Stop Gain/Loss Order will be triggered when the nominal price is either (i) higher than or equivalent to its Limit Selling Price; or (ii) lower than or equivalent to Stop Loss Price; during the continuous trading session on a trading day within the valid period.

"Preset Buy / Sell Order Acceptable Price Range"	means the price range (in number of spreads) determined by the Bank from time to time so that a Preset Buy / Sell Order will be placed when, for order in buy direction, the difference between its Preset Price and the current bid price; or for order in sell direction, the difference between its Preset Price and the current ask price; is equivalent to or smaller than this range.
"Trigger"	means the event happens to "Stop Loss Sell Order" or "Bi-directional Stop Gain /Loss Order once its Triggering Conditions have been satisfied before it is cancelled or expired.

It would only happen during the continuous trading session on a trading day during the valid period. Upon such event, one or a number of enhanced limit orders (depending on the above two types of Preset Orders) will be generated and delivered to the market. The delivered orders may not be executed at the market. No matter the delivered orders will be executed or not, those two types of Preset Order can only be triggered once. After it is triggered, it can no longer be cancelled.

"Trigger" will not apply to "Preset Buy/ Sell Order" as it is placed whenever the preset price is within the acceptable price range (in number of spreads) being determined by the Bank from time to time. The Bank will roll over those "Preset Buy / Sell Order" on daily basis till it is fully / partially executed; expired or cancelled by the Customer before the expiry date.

When a Preset Buy / Sell Order falls within the acceptable price range, one enhanced limit order will be delivered with the order price set as the Preset Price.

When a Stop Loss Sell Order is triggered, one or more enhanced limit order(s) will be delivered with the order price(s) set to be lower than or equivalent to the Stop Loss Price but higher than or equivalent to the Lowest Selling Price.

For a Bi-directional Stop Gain/Loss Order, if it is triggered under the condition that the nominal price is higher than or equivalent to its Limit Selling Price, an enhanced limit order will be delivered with the order price set as the Limit Selling Price; however, if it is triggered under the condition that the nominal price is lower than or equivalent to Stop Loss Price, similar to a Stop Loss Sell Order, one or more enhanced limit order(s) will be delivered with the order price(s) set to be lower than or equivalent to the Stop Loss Price but higher than or equivalent to the Lowest Selling Price.

"Expire"	means the event happens to a Preset Order, that has neither been triggered nor cancelled, after the end of the continuous trading session on the last trading day of the valid period. After a Preset Order is expired, it will no longer be triggered and can no longer be cancelled.
"current bid price", "current ask price" and "nominal price"	are the prices of securities quoted from market. The definitions follow the Rules of the Exchange of the Stock Exchange of Hong Kong ("SEHK") under the Trading Rules of the Hong Kong Exchanges and Clearing Limited ("HKEx").

2   Customer(s) is / are required to open securities account with the Bank, filling in the required agreement before adopting "Preset Order securities trading" service.

3   Through the channels designated by the Bank from time to time, Customer(s) may place a Preset Order, cancel a placed but neither triggered nor expired Preset Order and inquire the status of a placed Preset Order.   Customer(s) should take their

own risk if order may be delayed or not be received by the Bank when the trading platform between the Bank and Customer(s) may fail due to the busy network, electronic system breaking down etc. thus causing such order execution being interrupted or delayed.

4   a) Whenever a Preset Buy Order is placed, the Bank will hold sufficient funds to buy (including all charges incurred such as banking charges, tax, stamp duty). Funds receivable from selling securities pending to be settled will be included in the funds to be held.

b) Whenever a Preset Sell Order / Stop Loss Limit Sell Order / Bi-directional Selling Order is placed, the Bank will hold the same quantity of securities. Securities receivable from buying securities pending to be settled will be included in the securities to be held.

5   Preset Order will only be triggered during the continuous trading session on a trading day of HKEx.

6   Preset Order placed after the trading hours or during non-trading days of HKEx will be treated as if they were received on the next trading day.

7   The Bank reserves the rights to determine the types of "Preset Order" providing to the customer, who should fully understand the types of Preset Order, its operation and the risks involved before each order placement.

8   The minimum investment amount of a Preset Order is one lot of the securities that the order placing on and should be its multiples thereafter.

9   Customer should pay attention to the valid period of a Preset Order. A Preset Order may be triggered once within the valid period or may be not triggered at all but expired on the last trading day of the valid period.

10   Preset Order can only be cancelled but not be amended. The cancellation should be made before a Preset Order is triggered or expired.

11   Once triggered, a Preset Order will lead to the delivery of one or a number of enhanced limit orders (depending on the type of Preset Order). Customer should be fully aware that even if a Preset Order has been triggered and orders have been delivered to the market, these delivered orders have to compete with other incoming market orders in the same price level on a first come first served basis. These orders may not be executed instantly and there may not be sufficient securities to match them. Therefore, even if a Preset Order is triggered, the delivered orders may not be executed partially or fully, or even may not be executed at all.

12   Once triggered, regardless of whether the delivered orders are executed (partially or fully) during the continuous trading session in the trading day, such Preset Order will lapse at the end of the trading hour of the day and will not be carried forward to the next trading day.

13   If a material change occurs in the Preset Order already placed by the customer as a result of any action of the listing company (including but not limited to stock splits and reverse splits), such Preset Order will be rejected before the trading session starts of the trading day that the company takes action.

14   The customer is fully aware of the risks involved in securities trading. All trading orders are placed in reliance on the customer's own judgment, and all risks in relation thereto shall be borne by the customer regardless of whether the customer has obtained advice from the Bank or any of its employees.

15   The customer is fully aware of the risks involved in securities trading. Even though customer may have taken certain precautionary measures to limit the extension of loss (including but not limited to "Stop Loss Sell Order"), such measures may not be able to serve its intended purpose because of the features and characteristics of the Preset Order and the market conditions. Under such circumstances, the customer shall bear all risks in relation thereto.

16   In case of death, incapability, dismission, dissolution, bankruptcy or account being subjected to judicial seizure or attachment of one, more or all account holder(s), prior to written notification being received by the Bank, the Preset Order being placed by the customer(s) will remain its obligation to the account(s) which is also effective to account holder's heritage, representatives of heritage and one or more co-holder(s) of the account. In such cases if any written notifications have been

received by the Bank after an Intelligent Order has been placed, the Bank would not execute any Preset Order of such account.

17 The Bank is not responsible for any reason including but not limited to the interruption or failure of any transmission, telecommunications or trading system or any other reasons which cause the Intelligent Order not be triggered or delayed.

18 The trading made under these conditions will be subject to the laws of Macao Special Administrative Region, and in the mean time, subject to the market practice of similar trading. If there is any dispute between the trading made under these conditions or other relevant factors, and both parties fail to reach an agreement, the dispute should be resolved by litigation, and subject to the jurisdiction of the Court of Macao Special Administrative Region.

19 Should there is any discrepancy between the Chinese and English versions of these conditions, the Chinese version shall prevail.

<u>Customer's Acknowledgment</u>

I/We confirm that I/we has/have read and fully understood the terms and conditions mentioned above and the contents of the "Terms and Conditions of Investment Account" provided by the Bank during account opening. I/We agree to be absolutely and unreservedly bound by them.