

1. **Applicability of Terms and Conditions**

These Terms and Conditions ("**Terms and Conditions-CPI**") are supplemental to the OCBC Bank (Macau) Limited Terms and Conditions of Investment Account in force from time to time. These Terms and Conditions-CPI and the OCBC Bank (Macau) Limited Terms and Conditions of Investment Account shall apply to each Currency Pair Principal Protected Investment. An Investment will also be governed by the terms of a Term Sheet issued by the Bank in respect of it.

Currency Pair Principal Protected Investment are accepted on the basis that the Customer (definition see below) has read, understood and agreed to the Term Sheet (if any), these Terms and Conditions-CPI, the OCBC Bank (Macau) Limited Terms and Conditions of Investment Account, and also the contents of the Risk Disclosure Statement.

2. **Definitions and Interpretation**

Unless the context otherwise requires, the terms and expressions used herein shall in respect of an Investment bear the followings meanings:

"Authorized Person" means the person(s) authorized by the Customer to give Instructions (definition see below) (together with specimen signatures) to the Bank from time to time in such manner as the Bank requires;

"Bank" means OCBC Bank (Macau) Limited, including its successors and assigned;

"Business Day" means a day (other than a Saturday or a Sunday or public holiday of Hong Kong and Macau) on which commercial banks are open for business (including dealings in foreign exchange and foreign currency deposit) in Hong Kong and Macau and in the principal financial center for each currency relating to the Investment (definition see below) concerned unless the Bank in its sole and absolute discretion determines otherwise.

"Confirmation of Currency Pair Principal Protected Investment" means each separate Confirmation issued by the Bank to the Customer in respect of an Investment which sets out the final terms applicable to that Investment and the Customers shall be bound by such final terms;

"Customer" means the person or persons placing the Currency Pair Principal Protected Investment and extends to the Customer's successors and assigns. Where the Customer comprises two or more persons (persons to include individuals, associations, companies and the partners of a named partnership) (i) any reference to the Customer shall be deemed to refer to each such person individually, (ii) any act or omission of one shall be deemed the act or omission of them all, (iii) they shall be jointly and severally liable to the Bank for the obligations of the Customer in relation to an Investment, (iv) any communication required to be made to the Customer may be sent to the address last known to the Bank of any one or more of such persons, and (v) any notice to be served on the Customer under these Terms and Conditions-CPI shall be validly served if served on any one of them. Where the Customer comprises a partnership, the expression shall include the person or persons from time to time carrying on the business of that partnership;

"Currency Pair" means a Table 1 Currency Pair (definition see below) or a Table 2 Currency Pair (definition see below), as the case may be;

"Cut-off Time" means such time determined by the Bank and notified to the Customer to be the latest time on the Initial Fixing Date (definition see below) by which the Bank must receive the funds for the Investment;

"Investment" means the amount of funds for the subscription of the Currency Pair Principal Protected Investment agreed to be placed by the Customer on these Terms and Conditions-CPI; For the avoidance of doubt, structured Investments may be of different types, depending on the types of derivatives embedded in them, and the exact terms governing each type are contained in the documentation described in Clause 4.3 hereof;

"Investment Currency" means the currency in which the Investment is placed with the Bank which shall be an Eligible Currency (definition see below);

"Investment Tenor" means the period for the Investment agreed between the Customer and the Bank commencing on, and including, the Value Date (definition see below) and ending on, but excluding, the Maturity Date (definition see below);

"Eligible Currency" means such currency as may be determined by the Bank from time to time;

"Event of Default" means :

- (i) any failure to satisfy any obligation of the Customer to pay under these Terms and Conditions-CPI, any loan agreement, any banking facility granted by the Bank or any other contractual arrangement between the Bank and the Customer;
- (ii) the presentation of bankruptcy or winding-up petition by or against the Customer;
- (iii) the appointment of receiver, liquidator or trustee or other analogous officer over all or a material part of the Customer's assets;
- (iv) assignment or charge in respect of the Customer's rights and/or obligations under the Investment has been effected;
- (v) a representation made by the Customer proves to have been incorrect or misleading in any material aspect when made or repeated or deemed to have been made or repeated; and/or
- (vi) the Bank reasonably determines at its sole and absolute discretion that there has been a material adverse change in the Customer's circumstances, business, financial condition, legal status or capacity;

"Exchange Rate" means:

- (i) in respect of a Table 1 Currency Pair, the amount of the relevant Currency of Column B for one unit of the relevant Currency of Column A and
- (ii) in respect of a Table 2 Currency Pair, the amount of the relevant Currency of Column A for one unit of the relevant Currency of Column B;

"Exchange Rate Fixing Date" means, in relation to an Investment, the date so specified in the Confirmation of Currency Pair Principal Protected Investment.

"Fixing Rate" means the Exchange Rate regarding to the Currency Pair, on the Exchange Rate Fixing Date as determined by the Bank in its sole and absolute discretion and notified to the Customer. Without limiting the generality of the foregoing, if, on Exchange Rate Fixing Date, the Bank determines in its sole and absolute discretion that the source of reference does not accurately reflect the Exchange Rate of the Currency Pair at which the Bank considers the Currency Pair is being traded in the market at the relevant time (the **"Market Rate"**), such exchange rate will be determined by the Bank in its sole and absolute discretion to reflect the Market Rate;

"Initial Fixing Date" means, in relation to an Investment, such date as determined by the Bank in its sole and absolute discretion and so specified in the relevant Term Sheet;

"Initial Fixing Rate" means, in relation to an Investment, such rate as determined by the Bank in its sole and absolute discretion and as described in the relevant Term Sheet.

"Instruction" means (a) verbal instruction; and/or (b) instruction through various delivery channels acceptable to the Bank; and/or (c) written instruction given in such form and delivered or transmitted to the Bank by such means as the Bank may from time to time prescribe or accept, in each case subject to the applicable minimum and/or maximum amount as may be prescribed by the Bank from time to time in respect of any particular type of instruction. The instructions may include placing, early withdrawal or early termination of the Investment to the Bank in accordance with these Terms and Conditions-CPI;

"Interest Amount" means the amount of interest (representing the return on the Investment before taking into account any impairment of the Principal Amount (definition see below)) to be payable on the Investment in respect of the Investment Tenor, as determined by the Bank based on the applicable Interest Rate (definition see below), subject to the terms and conditions of these Terms and Conditions-CPI;

"Interest Rate" means the rate (which may or may not be an annualized rate) determined by the Bank and agreed by the Customer to be the rate based on which the return on the Investment (before taking into account any impairment of the Principal Amount) is determined, as set out in the Confirmation of Currency Pair Principal Protected Investment. For the avoidance of doubt, such rate may not be referred to in the relevant Confirmation of Currency Pair Principal Protected Investment as the "Interest Rate" and may instead be referred to as the "Maximum / Target Return Rate", the "Minimum / Lower Return Rate" or otherwise as determined by the Bank in its sole and absolute discretion;

"Minimum Investment Amount" means such amount as determined by the Bank from time to time to be the minimum amount for an investment to be made under these Terms and Conditions-CPI;

"Maturity Date" means the date agreed between the Customer and the Bank to be the maturity date for the Investment, subject to the Bank's determination in accordance with Clause 5;

"Principal Amount" means the principal amount of the Investment which must not be less than the Minimum Investment Amount;

“Transaction” means the carrying out of Instructions given by the Customer to the Bank;

“Risk Disclosure Statement” means the statement(s) (whether described as a “Risk Disclosure Statement” or not) given by the Bank setting out or disclosing the risks associated with the placing of the Investment, including without limitation any part(s) of a relevant Important Facts Statement or Term Sheet disclosing the key risks of an Investment;

“Strike Rate” means the Exchange Rate between the Currency Pair as determined by the Bank on the Initial Fixing Date and agreed by the Customer;

“Table 1 Currency Pairs” means the following currencies of Column A for currencies of Column B pairs (and a **“Table 1 Currency Pair”** means such a pair)

Column A	Column B	Column A	Column B	Column A	Column B
EUR	AUD	CAD	HKD	GBP	NZD
GBP	AUD	CHF	HKD	AUD	USD
AUD	CAD	EUR	HKD	EUR	USD
EUR	CAD	GBP	HKD	GBP	USD
GBP	CAD	JPY	HKD	NZD	USD
NZD	CAD	NZD	HKD	USD	HKD
USD	CAD	AUD	JPY	CNY	HKD
AUD	CHF	CAD	JPY	AUD	CNY
CAD	CHF	CHF	JPY	CAD	CNY
EUR	CHF	EUR	JPY	CHF	CNY
GBP	CHF	GBP	JPY	EUR	CNY
NZD	CHF	NZD	JPY	GBP	CNY
USD	CHF	USD	JPY	JPY	CNY
EUR	GBP	AUD	NZD	NZD	CNY
AUD	HKD	EUR	NZD	USD	CNY

“Table 2 Currency Pairs” means the following currencies of Column A for Column B Currency pairs (and a **“Table 2 Currency Pair”** means such a pair)

Column A	Column B	Column A	Column B	Column A	Column B
AUD	EUR	HKD	CAD	NZD	GBP
AUD	GBP	HKD	CHF	USD	AUD
CAD	AUD	HKD	EUR	USD	EUR
CAD	EUR	HKD	GBP	USD	GBP
CAD	GBP	HKD	JPY	USD	NZD
CAD	NZD	HKD	NZD	HKD	USD
CAD	USD	JPY	AUD	HKD	CNY
CHF	AUD	JPY	CAD	CNY	AUD
CHF	CAD	JPY	CHF	CNY	CAD
CHF	EUR	JPY	EUR	CNY	CHF
CHF	GBP	JPY	GBP	CNY	EUR
CHF	NZD	JPY	NZD	CNY	GBP
CHF	USD	JPY	USD	CNY	JPY
GBP	EUR	NZD	AUD	CNY	NZD
HKD	AUD	NZD	EUR	CNY	USD

Currency Code

AUD – Australian Dollar

CAD – Canadian Dollar

CHF – Swiss Franc

EUR – Euro

GBP – Pound Sterling

HKD – Hong Kong Dollar

JPY – Japanese Yen

NZD – New Zealand Dollar

USD – US Dollar

CNY – Renminbi [offshore exchange rate (CNH) shall be quoted as the Exchange Rate for Currency Pair involving CNY]

“Term Sheet” means a document so specified that the Bank may issue containing additional terms governing the Investment;

“Value Date” means a date agreed between the Bank and the Customer being the first Business Day on which the Investment shall commence.

3. Reference

- 3.1 References as to the singular shall, where the context so requires be deemed to include references to the plural and vice versa and references to the masculine, feminine and neuter gender shall include the others of them; and reference herein to any person shall include references to individual, firm, body corporate or unincorporated.
- 3.2 The headings to clauses shall not affect the construction of these Terms and Conditions-CPI.

4. The Investment

- 4.1 The Customer agrees to subscribe the Investment with the Bank in the Investment Currency and at the Principal Amount for the Investment Tenor.
- 4.2 Each Investment shall not be less than the Minimum Investment Amount as specified by the Bank from time to time.
- 4.3 Each Investment shall in addition to the documentation described in Clause 1 hereof also be subject to the terms of each Confirmation of Currency Pair Principal Protected Investment to be issued. Subject to Clauses 5 and 6 of these Terms and Conditions-CPI, in the event of any conflict, the documentation will govern in the following order:
- (i) The Confirmation of Currency Pair Principal Protected Investment;
 - (ii) The Term Sheet (if any);
 - (iii) These Terms and Conditions-CPI; and
 - (iv) The OCBC Bank (Macau) Limited Terms and Conditions of Investment Account.
- 4.4 The funds for each Investment shall be received by the Bank before the Cut-off Time. The Bank reserves the right in its sole discretion, on or before the Value Date, not to accept any funds received (or to accept only part of such funds) as the Investment for the Investment Tenor. Bank shall return any funds received but not accepted as the Investment to the Customer in any manner as the Bank in its absolute discretion thinks fit.

5. Early Withdrawal

- 5.1 The Investment may not be withdrawn before the Maturity Date without the Bank’s consent, which may be granted or withheld in the Bank’s sole and absolute discretion and on such terms and conditions as the Bank may then determine.
- 5.2 If the Bank allows early withdrawal of the Investment, the Bank shall be entitled to determine conclusively, an amount (the “Loss Amount”) covering costs, losses, liabilities and damages suffered or incurred by the Bank, using its reasonable efforts, in discharging any such related hedge or other arrangements and to deduct the Loss Amount from the Principal Amount or other amounts (if any) in relation to the Investment which are otherwise payable to the Customer. In the event that such Principal Amount or other amount (if any) are insufficient to indemnify or reimburse the Bank in respect of such costs, losses, liabilities and damages, the Bank shall be entitled at any time to claim from the Customer the amount of the remaining costs, losses, liabilities and damages and without notice to the Customer, to exercise its rights of set-off under the OCBC Bank (Macau) Limited Terms and Conditions of Investment Account.
- 5.3 Partial early withdrawal will not be allowed at any time.

6. Early Termination

Notwithstanding any other provisions of these Terms and Conditions-CPI, the terms of the Term Sheet (if any) and/or the terms of the Confirmation of Currency Pair Principal Protected Investment, if the Bank in its sole and absolute discretion determines that any of the following event has in relation to an Investment occurred:-

- (a) Any one of the currencies (the Investment Currency and/or any one of the currencies of the Currency Pair related to an Investment) has appreciated or depreciated substantially against any one of the other such currencies, and/or
- (b) adverse and/or abnormal market conditions exist in the relevant foreign exchange market(s) of the Investment Currency or any one of the currencies of the Currency Pair, and/or
- (c) the Bank has determined to uplift an Investment in order to protect any right of the Bank to combine accounts or set-off, or any security interest, or to protect the Customer's interest, and/or
- (d) an Event of Default has occurred or is deemed by the Bank to have occurred, and/or
- (e) any event beyond the control of the Bank, which in the Bank's opinion, will make it impracticable, illegal or impossible for the Bank to perform its obligations under the Investment or to effectively hedge its obligations under the Investment,

the Bank may with prior notification or warning to the Customer (but is not obliged to) at any time thereafter in its absolute discretion designate a date as the new Maturity Date for the Investment in which event the total to be paid by the Bank to the Customer in respect of the Principal Amount and the Interest Amount shall be such amount ("**Early Redeemed Amount**") as conclusively determined by the Bank in its sole and absolute discretion and such amount may be less than the original principal amount of the Investment. The new Maturity Date and the Early Redeemed Amount, as determined by the Bank, shall be conclusive and binding on the Customer.

7. Interest

7.1 Interest on the Principal Amount of the Investment shall be accrued at the Interest Rate during the Investment Tenor as specified in the Confirmation of Currency Pair Principal Protected Investment and shall be calculated on the basis of the actual number of days in the Investment Tenor divided by the applicable day count convention for the Investment Currency as conclusively determined by the Bank.

7.2 The Interest Amount shall be subject to all applicable withholding taxes and shall be payable in arrear in accordance with Clause 9 hereof.

8. No Renewal

There can be no automatic renewal of the Investment.

9. Payment and Currency of Investment

9.1 Subject to the provisions of these Terms and Conditions-CPI, on the Maturity Date, the Principal Amount and the Interest Amount of the Investment shall be paid by the Bank to the Customer by crediting to an account as designated by the Customer in any disposal instruction, or if such instruction has not given by the Customer or the designated account has been inoperative/closed, such other account of the Customer as the Bank shall decide. The Bank shall not be liable to the Customer for any losses or damages arisen from any delay in effecting the said payment if the instruction is not received by the Bank within the time period stipulated herein. The Customer agrees and acknowledges that:

- (a) Exchange rates may fluctuate rapidly and any quotes of the Strike Rate, the Interest Rate, the Interest amount or other information relating to a proposed Investment are only indicative and not binding, and the final terms of an Investment shall be as set out in the Confirmation of Currency Pair Principal Protected Investment issued by the Bank which shall bind the Customer;
- (b) All rates, fixings and values required for the purpose of calculating the Interest Amount, the amount to be repaid to the Customer in respect of the Principal Amount, and all other matters to be ascertained or established in respect of any Investment, shall be as conclusively determined by the Bank acting in a reasonable manner in accordance with prevailing market practices; and
- (c) If any payment or calculation to be made or other action to be taken hereunder by the Bank and/or the Customer would otherwise fall on or by reference to a day which is not a Business Day (or if the

making of such payment or calculation is disrupted for any reason beyond the Bank's control including without limitation, typhoon or black rainstorm.), unless otherwise provided in the relevant Confirmation of Currency Pair Principal Protected Investment, it shall be postponed until (or, as appropriate, by reference to) the first following day that is a Business Day (or the relevant disruption ceases to exist.) in which event the Customer shall not be entitled to any additional interest or other payment in respect of such postponement.

10. Fees and Tax

The Bank reserves the right to impose fees and charges from time to time as the Bank in its absolute discretion thinks fit. The Bank will notify the Customer of any fees or charges (and any changes to them) imposed which may be applicable from time to time. Any applicable amount of tax shall be deducted from the Principal Amount and the Interest Amount of the Investment. The Customer will be duly informed of such deduction.

11. Instructions

- 11.1 The Bank is hereby authorized to accept and execute Instructions of any nature believed by the Bank to be genuine and purporting to be signed, given or issued by the Customer or by an Authorized Person, whether or not it is in fact genuine or authorized. Upon the Customer's request, a branch of the Bank may relay Instructions to another branch on behalf of the Customer and is only acting as the Customer's agent in doing so.
- 11.2 Where the Customer requests the Bank to accept verbal Instructions ("**Verbal Instruction**"), facsimile Instructions ("**Facsimile Instruction**") and telex Instruction ("**Telex Instruction**") the following conditions shall apply:
- (a) the Bank may at its sole and absolute discretion require from the person giving the Instructions certain particulars such as the person's personal identification particulars and/or account number so as to establish the identity of such person.
 - (b) after taking such practicable steps as the Bank may reasonably consider appropriate, the Bank shall be entitled (but not bound) to accept as genuine and act upon any Verbal Instruction believed by the Bank in good faith to have been given by the Customer or Authorized Person, whether or not it is in fact genuine or authorized. Further, the Bank shall be entitled to accept as genuine and act upon any signature which in the Bank's reasonable opinion appears to be the signature of the Customer or Authorized Person on a Facsimile Instruction or a Telex Instruction, whether or not it is in fact the signature of the Customer or Authorized Person. Thus, the Bank shall not be under any obligations to enquire into the genuineness of any Verbal Instruction, Telex Instruction or Facsimile Instruction nor into the good faith of the person giving any Verbal Instruction, Telex Instruction or Facsimile Instruction and such Facsimile Instruction, Telex Instruction or Verbal Instruction shall be binding on the Customer.
 - (c) the Customer acknowledges that the Customer has considered fully the risks inherent in the giving of a Facsimile Instruction and in particular that non-original signatures on the facsimile may be forged and Facsimile Instructions may be transmitted to wrong numbers, may never reach the Bank and may therefore become known to third parties thereby losing their confidential nature.
 - (d) the Customer shall be fully responsible for all losses and damages reasonably involved in or caused by the operation of the Account by means of Verbal Instruction, Telex Instruction or Facsimile Instruction in lieu of the receipt by the Bank of original signed documents. The Bank shall, however, be at liberty to require receipt by it of an original written confirmation of a Facsimile Instruction, Telex Instruction or Verbal Instruction from the Customer or Authorized Person prior to executing any instructions contained in such Facsimile Instruction, Telex Instruction or Verbal Instruction.
 - (e) the Customer shall be liable for all orders placed through telephone, telex or facsimile if his/her name is quoted and the Customer hereby expressly agrees to be conclusively bound by and liable for all orders made by any person or persons purporting to be the Customer whether with or without his/her authority, knowledge or consent. The Customer agrees to be bound unconditionally by the evidence of the Bank's own records.
 - (f) in case of Verbal Instruction by way of telephone, such Instruction will become valid after the Customer has given Instruction to the Bank over the phone. In case of Telex Instruction or Facsimile Instruction,

such Instruction will only become valid until the Bank confirms the instructions with the Customer over the phone.

(g) (i) in case of Instruction in lieu of the receipt by the Bank of original signed documents, an advice ("**Advice**") in writing will be sent by the Bank to the Customer and if such advice shall not be received by the Customer within two Business Days after the date of the instruction relating to the transaction concerned, the Customer shall give to the Bank a notice ("**Notice of Non-receipt**") in writing thereof immediately, duly signed, for the same to be actually received by the Bank within seven Business Days after the date of the Customer's instruction.

(ii) if an Advice is received by the Customer as provided in Clause (g)(i) above, the Customer shall have a duty to examine and verify the correctness of all entries on the Advice and notify the Bank immediately in writing if any entry is wrongful, irregular and/or unauthorized ("**Notice of Irregularity**") duly signed, for the same to be actually received by the Bank within ninety days of the date of the Advice.

(iii) unless the Bank shall have actually received (a) the Notice of Non-receipt within the aforesaid seven Business Days and/or (b) the Notice of Irregularity within the aforesaid ninety days of the date of the Advice and/or (c) notwithstanding that the period specified for the giving of the Notice of Non-receipt or Notice of Irregularity has not expired, if the Customer makes any withdrawal, delivery and/or dealing howsoever of the proceeds of a Transaction effected pursuant to Verbal Instruction, Telex Instruction or Facsimile Instruction and/or Currency Pair Principal Protected Investment purchased/sold pursuant to his instructions, the transaction shall be deemed to have been conclusively confirmed and accepted by the Customer and the Customer shall be stopped from raising any subsequent claim or dispute whether or impropriety, lack of authority, irregularity, omission and/or any other ground whatsoever.

11.3 Instructions or Transactions initiated by the Customer shall remain valid until the earlier of execution or the end of the Cut-off Time. If an Instruction or order is taken but not executed within the same day as it was received, the Instruction or order shall be erased/void.

11.4 The Customer authorizes the Bank to record any Verbal Instructions (whether by way of telephone or not) between the Bank and him by any means not limited to tape recording, with or without an audible tone warning devices, and this record will be a conclusive evidence and is binding on the Customer.

11.5 The Customer shall be aware that there is always a risk of fraud, forgery, lack of authority, lack of clarity, error in transmission and duplication in relation to Instructions, directions or orders transmitted by or placed through telex, facsimile or telephone to the Bank, and the Customer hereby expressly agrees and acknowledges that, other than taking reasonably practicable steps as the Bank may consider appropriate, the Bank shall have no further duty or obligation to enquire verify or confirm the identity and authority of the person giving such Instructions, directions or orders so as to ascertain the same to be the Customer or the Authorized Person to give such Instructions, directions or orders on behalf of the Customer. The Bank shall be entitled (but not bound) to accept as genuine and act upon any such Instructions, directions or orders believed by the Bank in good faith to have been given by the Customer or the Authorized Person.

12 Indemnification and Limitation on Liabilities

12.1 The Customer undertakes to indemnify and keep the Bank indemnified at all times and hold harmless the Bank against any actions, proceedings, losses, liabilities, expenses or costs (including but not limited to legal costs and expense, reasonable amount of debt collection agent charges and other expenses on a full indemnity basis) which the Bank may incur and against any claims, actions or demands which may be taken out against the Bank or suffered or incurred by the Bank arising either directly or indirectly out of or in connection with (a) any misrepresentation in or breach of, or failure to perform, the representations, warranties and agreements by the Customer contained in these Terms and Conditions-CPI, (b) the Bank's accepting Instructions given in electronic, verbal, facsimile, telex or whatsoever as permitted by the Bank from time to time and acting thereupon, (c) the Bank's acting or exercising any of its rights in accordance with these Terms and Conditions-CPI, and/or (d) a breach of any provisions of these Terms and Conditions-CPI by the Customer. The Customer shall assume all risks and particularly those arising from error in transmission or in comprehension resulting from placing order by telephone, telex, facsimile or electronic means.

- 12.2 The Customer agrees that the Bank shall not be liable to the Customer for its acts for any liabilities, claims, costs, expenses, losses or damages which may be incurred or sustained by the Customer directly or indirectly as a result of the Bank's reliance upon or compliance with the Instructions or from the Bank acting in good faith in accordance with applicable laws, regulations, rules or regulatory requirements, and likewise the terms of the Bank's agreements with other banks or financial institutions even though the acts may be detrimental to the Customer's interests.
- 12.3 The Bank shall not be liable for unavailability of the funds credited to any account, or inability, failure or delay to perform any of its obligations under these Terms and Conditions-CPI, due to restrictions on convertibility or transferability, requisitions, involuntary transfers, acts of war or civil strike, force majeure, or other similar causes beyond its control, in which circumstances none of its branches, subsidiaries, or affiliate shall be responsible therefor.
- 12.4 If any sum due from the Customer or any order or judgement given or made in relation to or in connection with an Investment or Investments has to be converted from the currency in which is payable by the Customer ("**First Currency**") into another currency ("**Other Currency**") for the purpose of making or filing a claim or proof against the Customer, the Customer shall indemnify and hold the Bank harmless from any against any loss suffered as a result of any difference between the rate of exchange used to convert the sum in question from the First Currency into the Other Currency and the rate(s) of exchange at which the Bank may in the ordinary course of business purchase the First Currency with the Other Currency upon receipt of a sum paid in satisfaction, in whole or in part, of any such order, judgement, claim or proof.

13 Representations

The Customer represents and warrants that:

- (a) he is acting as a principal and not as an agent of any person;
- (b) he has made own assessment to subscribing the Investment;
- (c) **(This Clause 13 (c) shall only be applicable if the Customer is an Institutional Professional Investor or a Corporate Professional Investor (as defined in the OCBC Bank (Macau) Limited Terms and Conditions of Investment Account))** he has made independent assessment on the Investment and he has not in any way relied on any representations or recommendations given by the Bank in making the Investment;
- (d) In the case that the Customer is a body corporate, it:-
 - (i) has obtained all necessary power and authority to enter into these Terms and Conditions-CPI and to make the Investment and has taken all necessary steps for the execution of all the required documents and agreements; and
 - (ii) has previously obtained all the necessary consents from all relevant government officials and regulatory bodies; and
- (e) he has complied and will comply with all applicable laws and regulations from time to time.

14. Amendment

These Terms and Conditions-CPI and each Term Sheet (as well as the form of any Confirmation of Currency Pair Principal Protected Investment) are subject to amendment. The provisions of the OCBC Bank (Macau) Limited Terms and Conditions of Investment Account relating to amendment (including the methodology adopted and the deemed acceptance thereof) shall apply in respect of such amendment.

15. Transferability

The Investment and the rights and obligations of the Customer hereunder are not assignable or transferable without written consent of the Bank, which may be granted or withheld in its sole discretion. The Bank may by written notice assign any of its rights and obligations under the Investment and these Terms and Conditions-CPI to any person, and may disclose to its professional advisers and any actual or potential assignee any information in connection with the Investment.

16. Waiver

No act or omission by the Bank shall affect its right, powers or remedies under these Terms and Conditions-CPI or any further or other exercise of such rights, power or remedies.

17. Severability

If any part of these Terms and Conditions-CPI is held or deemed to be void or unenforceable, the other terms will remain in full force and effect.

18. Language

The English version of these Terms and Conditions-CPI is translated from Chinese for guidance only. If there is any conflict or inconsistency between the two versions, the Chinese version shall prevail.

19. Law and Jurisdiction

These Terms and Conditions-CPI shall be governed by and construed in accordance with the laws of Macau SAR and the Customer hereby irrevocable submits to the non-exclusive jurisdiction of Macau SAR courts.

20. No Deposit Protection

The Customer understands and acknowledges that: notwithstanding anything to the contrary which may be contained in these Terms and Conditions-CPI or any other related documents,

- (i) any Investment or investments mentioned in these Terms and Conditions-CPI or any other related documents; or**
- (ii) any other terms used in these Terms and Conditions-CPI or any other related documents which may be commonly or legally referred to as investments (including, without limitation, any principal, proceeds, cash, fund, money, amount, sum or credit balance in or on any account of whatsoever nature or howsoever and wheresoever held as margin or collateral or for whatsoever purpose)**

is/are not protected deposit(s) as defined in the Deposit Protection Regime as amended from time to time and is/are not protected by the Deposit Protection Regime established under the Law no. 9/2012. The Customer understands and confirms that the foregoing is not and shall not, in any way, affect any of the Bank's rights and the Customer's obligations hereunder or under any other related documents or at law. Investment includes any part of it and investment includes any part and any kind of it.

21. Certificate

The Bank's certificate as to the amount of any sum payable by the Bank or to the Bank pursuant hereto shall be conclusive save in the case of manifest error.